28th July 2016

Dear Sir,

Please refer to this Ministry’s Office Memorandum of even number dated 25th May 2016 (copy enclosed) conveying modification in the para 11.4 of the Smart Cities Mission Guidelines for incurring the expenditure for Human Resources for the Special Purpose Vehicles (SPVs) from 5% A&OE funds from the GoI’s grant.

2. After due deliberations and consultation with selected Smart Cities, it has been decided that only up to 10% of the 5% A&OE funds from the GoI grant be used/incurred for expenditure on remuneration of Directors, Key Managerial Personnel and Human Resource engaged by the SPV in accordance with the provisions of Companies Act, 2013.

With regards,

Yours sincerely,

(Munish Kumar Garg)

All Principal Secretaries (UD)/State Mission Directors

Copy to: Municipal Commissioners